

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2023-2024 BUDGET

The governing body of Colby Community College in Thomas will meet on August 21, 2023 at 5:00 PM CST at Thomas Hall Board Room for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at H.F. Davis Libra and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024			Est. Tax Rate*
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied		
Current Funds Unrestricted								
General Fund	17,834,070	41.45	17,118,588	40.675	18,721,949	6,250,578		39.775
Postsecondary Tech Ed	2,485,502		2,799,438		3,067,132	xxxxxxx	xxx	
Adult Education	202,976		240,303		223,928	0		0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxx	xxx	
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxx	xxx	
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxx	xxx	
Auxiliary Enterprise	1,478,571	xxx	1,731,437	xxx	1,722,700	xxxxxxx	xxx	
Plant Funds		xxx		xxx		xxxxxxx	xxx	
Capital Outlay	1,486,041		2,609,983		3,343,594	0		0.000
Bond and Interest	0		0		0	0		0.000
Special Assessment	0		0		0	0		0.000
No Fund Warrants	0		0		0	0		0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxx	xxx	
Total All Funds	23,487,161	41.145	24,499,748	40.675	27,079,302	xxxxxxx		39.775
								Revenue Neutral Rate**
Levied	6,074,782		6,213,889		xxxxxxx	6,250,578		39.669
Valuation	147,643,257		153,097,929		157,148,407			
								Outstanding Indebtedness, July 1
	2021		2022		2023			
	7,740,000		7,410,000		7,065,000			
Pay Bonds								
Bonds								
Warrants								
Notes								
Lease Principal								
	7,740,000		7,410,000		7,065,000			

* Tax Rates are expressed in mills.
** Revenue Neutral Rate as defined by KSA 79-2988

eth Carter, President

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
Colby Community College
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES

Thomas

Revenue Neutral Rate*	39.669	Proposed Tax Rate	39.775
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Tax Rates are expressed in mills

* Revenue Netural Rate as defined by KSA 79-2988

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AFFIDAVIT OF PUBLICATION
State of Kansas, Thomas County, ss:

.....Sloanne Enninga....., being first duly sworn, deposes and says:

that he/she is theEditor..... of

THE COLBY FREE PRESS

a daily newspaper printed in the state of Kansas, and published in and of general
circulation in Thomas County, Kansas, with a general paid circulation on a yearly

